

PT Alumindo Light Metal Industry Tbk

MASPION GROUP

**THE CONVOCAATION OF SHAREHOLDERS EXTRAORDINARY
GENERAL MEETING**

Hereby, the Directors of PT Alumindo Aluminum Industry Tbk ("the Company"), invite the Company's shareholders to attend the Extraordinary General Meeting of Shareholders of the Company ("EGM") which will be held at:

Day/Date : Tuesday, December 7, 2021

Time : 11.00 WIB - finished

Venue : Sky meeting room - Fave Hotel, Jl.Pregolan no.1, Surabaya

The Agenda of the Extraordinary General Meeting of Shareholders is as follows :

1. Approval of Capital Increase without Pre-emptive Rights (PMTHMETD).
2. Approval to increase the Company's Authorized Capital.

Explanation of the EGM agenda :

- The agenda of the 1st Meeting is an effort to improve the financial structure of the Company whose performance has decreased due to the situation in the business world that has been experiencing a crisis in recent times, so that the Company's Financial Statements recorded a negative net working capital value. A more complete explanation is contained in the Disclosure of Information that has been submitted through the attachment to the Announcement of the EGM on October 29, 2021 on the Company's website and the Indonesia Stock Exchange.

In accordance with Financial Services Authority Regulation Number 14/POJK.04/2019 article 3, article 8A and article 8B as well as Financial Services Authority Regulation Number 15/POJK.04/2020 article 41 paragraph 1, the 1st Meeting Agenda requires an attendance quorum of more than 1/2 (one half) of the total shares with valid voting rights.

- In accordance with Financial Services Authority Regulation Number 15/POJK.04/2020, article 42, because the decision of this 2nd Meeting Agenda resulted in changes to the Company's Articles of Association, the quorum of attendance at the 2nd Meeting Agenda was at least 2/3 (two thirds)) part of the total number of shares issued by the Company. And the decision of the 2nd Meeting Agenda is valid if it is approved by more than 2/3 (two thirds) of all shares with voting rights present at the EGM.

Note:

1. Please considered this EGM summoning information as an invitation.

2. Those entitled to attend or be represented at the EGM are the Shareholders or their legal Proxies registered in the Register of Shareholders of the Company (DPS) on November 12, 2021 at 16:30 West Indonesia Time, valid for the Company's shares that have been entered into the Collective Depository of PT Custodian The Indonesian Central Securities Exchange ("KSEI"), as well as those that have not.
3. Shareholders or their proxies who will be present are requested to submit a photocopy of their Kartu Tanda Penduduk (KTP) or other identification from the Shareholders or their Proxies to the Company's officers, before entering the meeting room. And for Shareholders in the form of legal entity, to submit a photocopy of the articles of association and the latest amendments and the deed of appointment of the newest management. As well as the obligation to run the security and health protocols as follows:
 - using protective mask
 - body temperature monitoring results within normal limits
 - those who are in illness condition are not allowed to enter the meeting room
 - fill out the Health Statement provided by the Company
 - follows the physical distancing policy procedures of the Company
4. The Company also appealed to the Shareholders to be able to only authorize electronically (e-proxy), through the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by KSEI, as a mechanism for granting power of attorney in the e-RUPS process according to POJK nomor 16/POJK.04/2020. With the following procedure:
 - Shareholders have been registered in the KSEI Securities Ownership Reference facility (AKSes KSEI), the registration of which can be done on the akses.ksei.co.id website
 - Shareholders who have registered with KSEI AKSes can provide Power of Attorney electronically (e-proxy) through eASY.KSEI
 - the e-Proxy facility is available for Shareholders (who have the right to be present at the EGM) to appoint and/or replace the Power of Attorney and give and/or change the votes for each agenda item of the EGM, starting from the date of the meeting convocation until December 6, 2021 (the day before the EGM)
5. Shareholders who are unable to attend can be represented by their Attorney by bringing a valid power of attorney, provided that members of the Board of Directors, Board of Commissioners and employees of the Company are allowed to act as Shareholders' Attorneys at the meeting but the votes issued as power of attorney are not counted in the vote. The power of attorney form can be obtained on the Company's website.
6. Materials that will be discussed at the EGM are available in soft copy on the Indonesia Stock Exchange and the Company's website.

7. Shareholders or their Proxies are expected to be present before the meeting begins.

Sidoarjo, November 15, 2021

The Board of Directors of PT Alumindo Light Metal Industry Tbk